

CASE STUDY

CarryGenes uses Admincontrol data room to drive investment in vital cancer research

Discover how CarryGenes is using our data room platform to secure and organise classified information and provide easy, trackable access to potential investors and partners.



A data challenge

As CEO of the CarryGenes management company that oversees two separate research entities in Sweden and the US, part of Lennart's remit is to consolidate and secure sensitive management information so it can be shared with potential partners and investors that are crucial to the development of the firm's research. Until recently though, this was a task that was not always easy.

"We had a lot of different kinds of information that were spread out across different systems and across two continents. That made it difficult to prepare information for fundraising activities like share issues.

We also had major security concerns. We hold highly classified scientific and commercial information. Currently, we are the only company that has managed to work with a chromosome in the way we do – so we need a high degree of protection and reassurance that our information is going to be safe and secure at all times, even when we provide a third party with access.

We knew we had to find a better way to manage and secure our information, both for the sake of efficiency and to protect our critical IP. Ultimately our goal is to make our technology available to healthcare providers around the world via license, but we have to do this in a controlled way that will maximise the possibility of positive patient outcomes."

Data room solution

"We chose the Admincontrol data room solution for a number of reasons. We liked the fact that the data we store in it is not located in the US, where there have been many issues with data leakage," Lennart adds.



CarryGenes is a pioneering biotechnology research company that is developing a novel chromosome therapy that will help target a variety of advanced-stage cancers more effectively.

“ We are satisfied that our sensitive information is safe and secure – that is probably the main thing. We can work more efficiently with shared information across continents and the various companies in our group. It is also much easier for us to compile information and point trusted partners to the information they need to help push our project forward – those people could be anyone from our auditors to potential investors or research partners. That aspect saves us a huge amount of time. ”



LENNART DREYER
CEO of CarryGenes
Management AB



“We also liked that we have control over who is going in and checking the information and when – it’s really quite easy to find out if partners or clients have seen the papers we have uploaded for them. In that way it’s a good two way communication channel that saves time, which is especially useful when we’re in the middle of a round of fundraising.

The system has also proved to be simple to use – we can easily auto-index the information we upload and pinpoint where it is whenever we need it, and with online access we can do that from any device wherever we are in the world. It’s been a step-change in the way we work.”

Impact

Since adopting the Admincontrol data room solution, Lennart says there have been many benefits in terms of efficiency, productivity and security.

“We are satisfied that our sensitive information is safe and secure – that is probably the main thing. We can work more efficiently with shared information across continents and the various companies in our group. It is also much easier for us to compile information and point trusted partners to the information they need to help push our project forward – those people could be anyone from our auditors to potential investors or research partners. That aspect saves us a huge amount of time.

Personally, I have also been impressed with the level of support that Admincontrol provides for its data rooms. Most of the time I can figure out any issues quite easily, but if I do need to get in touch there is a named contact I can call in Sweden who answers immediately, says ‘what can I do for you?’, and gets on with solving the problem.

This kind of attention to detail, along with all the efficiency-driving functionality with the data room, helps us to get on with the task of pursuing our strategic goals and securing investment that will potentially save many lives in the future.”

“ We’re developing a groundbreaking technique of using a synthetic human mini chromosome with the ability to carry new genetic information – this enables us to provide a genetic engineering method that maintains the integrity of the subject’s genome within the therapeutic cells. ”